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FLOOR DEBATE

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LB 1089

SENATOR BROMM: Okay. And what is your understanding of what a mobile branch can do? Is there any limitation on what they can do?

SENATOR JENSEN: Well,...

SENATOR BROMM: You mentioned a couple of things in your opening, but I honestly don't know what the regulations are in that respect.

SENATOR JENSEN: Primarily, they could take loan papers out, get them signed, bring them back. You don't want a loan officer going out and picking up cash, that would not be wise, but certainly to pick up deposits, to pick up any types of paperwork that might be out there, also a loan extension. Rather than have the customer come to the bank certainly we're seeing more and more mobility of bank officers going out and transacting that business within the company that they're doing business with within their corporate offices.

SENATOR BROMM: Was there a bill on this proposal?

SENATOR JENSEN: No, there was not. This was brought to me actually by two different banks that ask that we expand that mobile branching and there was some talk about it taking it statewide. Well, I think this is an increment that we can do that is not out of anyone's imagination. We're just talking about the adjacent county.

SENATOR BROMM: Okay. Well, thank you, Senator Jensen. I guess I will listen to the debate and I can see why it certainly would be limiting to not be able to go outside the city limits into the county. When you start going into other counties with a mobile branch, whatever that means, I just begin to have some visions in my mind that may or may not be accurate. So I will certainly listen to the discussion, Senator Jensen.

SENATOR CUDABACK: Seeing no...there are no further lights on, Senator Jensen. Wish to close on your amendment, AM2695?

SENATOR JENSEN: Thank you. Like I said, this is not a large